

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 637 - SB 781

February 19, 2013

SUMMARY OF BILL: Adds industrial technology, computer engineering, and industrial engineering to the degree concentrations that meet the four-year baccalaureate degree application requirements to be an alarm contractor.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Department of Commerce and Insurance, these degree concentrations are currently acceptable for being issued a license under the two-year requirement; therefore, it is expected that there will be no significant increase in issued licenses.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. The Board for Licensing Alarm Systems Contractors had closing balances of \$227,317 in FY10-11, \$232,367 in FY11-12, and a closing reserve balance of \$654,677 on June 30, 2012.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdb

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